

Profit calculator 1

(See examples on the slide for extra support)!

Costs

Item	cost	x how many	= Total
Example: Flour	£1.00	10	£10.00

Total costs £ _____

Income

What we'll make or provide	How many?	x Selling price	= Income
A Example: Cookies	10	50p	£5.00
A			
B			

Total income £ _____

Profit – how we'll Make £5 Grow

Total income: £ _____

Total costs: £ _____

= Profit: £ _____

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Costs

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Total costs £

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Profit – how we'll Make £5 Grow

Total income: £

Total costs: £

= Profit: £

Budgeting for Success

Worksheet 2

MONEY

Make £5 Grow

Present your idea

Convince the judges that your idea will Make £5 Grow.

Answer these questions to help you give a great presentation.

Idea: What product or service will we sell?
Customers: Who'll buy it?
Value and quality: Why will people want to buy from us?
Research: How do we know our idea is a good one?
Costs: What do we need to buy and how much will we spend?
Income: How much will we sell for and how much will we make?
Profit: How much profit do we hope to make?
Teamwork: How will each member help our team succeed?

Don't forget to share your brand logo and any designs.

Present your idea – Judging suggestions

Presenting is a great way for pupils to make sure they really understand their idea and their finances. Judges should highlight all the positives and help every team to feel confident that they can Make £5 Grow!

Why not help each team create the perfect presentation, by taking them through the questions below?

How did the team decide on their idea?
How do they know people will want to buy?
How are they going to control the quality of their product or service?
Are they certain they've included all their costs?
Can they deliver the right quantities of product, or quality of service?
How did they arrive at their selling price?
What team roles will each pupil take on?
How will the team manage their money?

My confidence about making a budget

How do I feel right now?

Circle how confident you feel about each sentence:

I know how to add up costs for something I want to make	
I know what 'managing money' means	
I know how to work out my profit	
I can estimate how much my team might Make £5 Grow	

At the end of the module

How has your confidence changed?

I know how to add up costs for something I want to make	
I know what 'managing money' means	
I know how to work out my profit	
I can estimate how much my team might Make £5 Grow	

Something I've learned about making a budget

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What I'm most proud of in this module:

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Something I'd like to learn more about:

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